

ST CARTHAGES CATHOLIC CHURCH

AUDITED FINANCIAL STATEMENTS

31 DECEMBER 2022

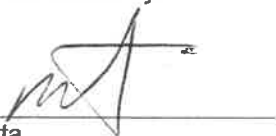
**ST CARTHAGES CATHOLIC CHURCH
STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee has determined that the Church is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report

1. Presents fairly the financial position of St Carthages Catholic Church as at 31 December 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that St Carthages Catholic Church will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for on behalf of the Committee by:



Michael Pirotta
Chairman

Dated this.....8.....day of.....march.....2023

**ST CARTHAGES CATHOLIC CHURCH
RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

Receipts	2022	2021
Donations	\$2,424	\$3,390
Grants – External	-	\$19,200
Interest Income – Bank	\$90	\$1
Other Income	-	\$3,200
Other Income – Refunds	(\$1,136)	(\$100)
Special Collections & Others	-	\$1,467
Thanksgiving Income	\$113,065	\$150,231
Transfer to House a/c	-	(\$13,771)
Total Receipts	\$114,443	\$163,618
Payments		
Accounting Charges	\$3,000	\$3,850
Archdiocesan Levies	\$18,655	\$17,044
Audit Fees	\$1,600	\$2,100
Bank Charges	\$893	\$965
Books, Publications & Resources	\$230	\$2,021
Church Requisites	\$5,227	\$1,761
Cleaning & Gardening	\$2,190	\$5,294
Computer Expenses	\$2,663	\$902
Donations	\$385	-
Electricity, Gas, Water	\$6,334	\$8,515
General Expenses	\$229	\$1,178
Hospitality (Entertainment)	(\$2,426)	\$4,425
Insurance	\$12,290	\$7,305
Interest - Loan Accounts	-	\$10
Liturgical Expenses	\$227	\$364
Motor Vehicle Expenses	-	\$4,321
Municipal Charges	\$1,349	\$1,328
Music	-	\$2,480
Office Furniture & Equipment (Minor)	\$194	-
Photocopy, Facsimile & Stationery	\$854	\$1,913
Postage	\$167	\$320
Repairs & Maintenance	\$8,163	(\$354)
Security	\$865	\$711
Social Welfare Expenses	\$156	\$3,147
Subscription	\$397	-

Special Collections Contra	-	\$1,467
Staff Amenities	\$336	-
Staff Annual Leave Provision	\$4,081	-
Staff Long Service Leave Provision	\$904	-
Staff Superannuation	\$2,832	\$3,768
Staff Workcover Insurance Premiums	\$255	\$155
Staff Charges	\$537	\$1,052
Staff Salaries	\$29,646	\$61,863
Stipends	-	\$17,300
Supply Fees	-	\$240
Telecommunications Costs	-	\$3,223
Water	\$1,675	\$1,838
Total Payments	\$103,909	\$160,506
Net Surplus	\$10,534	\$3,112
Less CDF Loan Repayment	-	-
Net Operating Surplus	\$10,534	\$3,112

Ax3 Partners Pty Ltd

ABN: 63 626 270 184

E: info@Ax3.com.au

P: (03) 9995 7261 F: (03) 9017 8918

Suite 201, 2 Queen St, Melbourne 3000



ST CARTHAGES CATHOLIC CHURCH

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

The financial statements for St Carthages Catholic Church have been prepared to meet the needs of the members of the Church.

Comparatives are consistent with prior years, unless otherwise stated.

Note 1: Basis of Preparation

The Church is non-reporting since there are unlikely to be any users who would rely on the general-purpose financial statements.

This financial report is a special purpose report prepared for use by the members of the Church. The Committee has determined that the Church is not a reporting entity and therefore there are no requirements to apply Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report is prepared, on a cash basis whereby items are brought into account as money is paid or received, from the records of the Church.

The amounts in the receipts and payments statements have been rounded to the nearest dollar.

Ax3 Partners Pty Ltd

ABN: 63 626 270 184

E: info@Ax3.com.au

P: (03) 9995 7261 F: (03) 9017 8918

Suite 201, 2 Queen St, Melbourne 3000



ST CARTHAGES CATHOLIC CHURCH

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
ST CARTHAGES CATHOLIC CHURCH**

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report, of St Carthages Catholic Church, which comprises receipts and payments statement for the year ended 31 December 2022, notes comprising a summary of significant accounting policies and other explanatory information. The financial report has been prepared to meet the needs of the members of the Church.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of St Carthages Catholic Church as at 31 December 2022, and its financial performance for the year then ended in accordance with Note 1 of the financial statement.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist St Carthages Catholic Church to meet the needs of the members of the Church. As a result, the financial report may not be suitable for another purpose.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Committee's Responsibility for the Financial Report

The members of the Committee of St Carthages Catholic Church are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the needs of the members. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Ax3 Partners Pty Ltd

ABN: 63 626 270 184

E: info@Ax3.com.au

P: (03) 9995 7261 F: (03) 9017 8918

Suite 201, 2 Queen St, Melbourne 3000



ST CARTHAGES CATHOLIC CHURCH

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
ST CARTHAGES CATHOLIC CHURCH**

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Church's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.



Ax3 Partners
SUIT 201, 2 Queen St
MELBOURNE 3000

DANIEL TAI, CA
DIRECTOR

Date15...../.....March...../ 2023