

**ST CARTHAGES CATHOLIC CHURCH**

**AUDITED FINANCIAL STATEMENTS**

**31 DECEMBER 2021**


**ST CARTHAGES CATHOLIC CHURCH  
STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee has determined that the Church is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report

1. Presents fairly the financial position of St Carthages Catholic Church as at 31 December 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that St Carthages Catholic Church will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for on behalf of the Committee by:



Michael Pirotta  
Chairman

Dated this.....*18*.....day of.....*February*.....2022

**ST CARTHAGES CATHOLIC CHURCH  
RECEIPTS & PAYMENTS STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
<b>Receipts</b>		
Donations	\$3,390	-
Grants – External	\$19,200	\$92,517
Interest Income – Bank	\$1	\$8
Other Income	\$3,200	(\$3,495)
Other Income – Refunds	(\$100)	(\$1,075)
Special Collections & Others	\$1,467	-
Thanksgiving Income	\$150,231	\$213,880
Transfer to House a/c	(\$13,771)	(\$42,555)
<b>Total Receipts</b>	<b>\$163,618</b>	<b>\$259,280</b>
<b>Payments</b>		
Accounting Charges	\$3,850	\$3,600
Archdiocesan Levies	\$17,044	\$6,053
Audit Fees	\$2,100	-
Bank Charges	\$965	\$1,470
Books, Publications & Resources	\$2,021	\$3,981
Church Requisites	\$1,761	\$6,575
Cleaning & Gardening	\$5,294	\$12,267
Computer Expenses	\$902	\$270
Donations	-	\$815
Electricity, Gas, Water	\$8,515	\$14,490
General Expenses	\$1,178	-
Hospitality ( Entertainment)	\$4,425	\$6,167
Insurance	\$7,305	\$15,466
Interest - Loan Accounts	\$10	\$404
Liturgical Expenses	\$364	-
Motor Vehicle Expenses	\$4,321	\$6,854
Municipal Charges	\$1,328	\$647
Music	\$2,480	\$2,210
Office Furniture & Equipment (Minor)	-	\$594
Photocopy, Facsimile & Stationery	\$1,913	\$859
Postage	\$320	\$300
Repairs & Maintenance	(\$354)	\$1,201
Security	\$711	\$791
Social Welfare Expenses	\$3,147	\$6,847
Special Collections Contra	\$1,467	-
Staff - Superannuation	\$3,768	\$5,295
Staff - Workcover Insurance Premiums	\$155	\$362
Staff Charges	\$1,052	\$1,073

Staff Salaries	\$61,863	\$56,526
Stipends	\$17,300	\$39,900
Supply Fees	\$240	-
Telecommunications Costs	\$3,223	\$4,496
Water	\$1,838	-
<b>Total Payments</b>	<b>\$160,506</b>	<b>\$199,513</b>
<b>Net Surplus</b>	<b>\$3,112</b>	<b>\$59,767</b>
Less CDF Loan Repayment	-	\$56,341
<b>Net Operating Surplus</b>	<b>\$3,112</b>	<b>\$3,426</b>

**Ax3 Partners Pty Ltd**

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**ST CARTHAGES CATHOLIC CHURCH**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The financial statements for St Carthages Catholic Church have been prepared to meet the needs of the members of the Church.

Comparatives are consistent with prior years, unless otherwise stated.

**Note 1: Basis of Preparation**

The Church is non-reporting since there are unlikely to be any users who would rely on the general-purpose financial statements.

This financial report is a special purpose report prepared for use by the members of the Church. The Committee has determined that the Church is not a reporting entity and therefore there are no requirements to apply Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report is prepared, on a cash basis whereby items are brought into account as money is paid or received, from the records of the Church.

The amounts in the receipts and payments statements have been rounded to the nearest dollar.

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**ST CARTHAGES CATHOLIC CHURCH**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
ST CARTHAGES CATHOLIC CHURCH**

**Report on the Financial Report**

We have audited the accompanying financial report being a special purpose financial report, of St Carthages Catholic Church, which comprises receipts and payments statement for the year ended 31 December 2021, notes comprising a summary of significant accounting policies and other explanatory information. The financial report has been prepared to meet the needs of the members of the Church.

*Opinion*

In our opinion, the financial report presents fairly, in all material respects, the financial position of St Carthages Catholic Church as at 31 December 2021, and its financial performance for the year then ended in accordance with Note 1 of the financial statement.

*Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist St Carthages Catholic Church to meet the needs of the members of the Church. As a result, the financial report may not be suitable for another purpose.

*Independence*

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

*Committee's Responsibility for the Financial Report*

The members of the Committee of St Carthages Catholic Church are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the needs of the members. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

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*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Church's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

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DANIEL TAI, CA  
DIRECTOR

Date ..... 25 / 02 ..... / 2022